



**John Tangen CPA 220 West Main Street STE 107 Aspen, CO 81611, phone 970-710-2641 \_\_\_\_\_**

Thank you for allowing us to serve your tax filing needs. We look forward to helping you achieve the best possible this tax season.

- Due date of return. File Form 1040 by April 15, 2021.

Each year, individuals make financial decisions based on tax laws. As a result, I would like to inform you about some important tax changes and issues:

2020 saw Congress make changes to Tax law; additionally, other things such as recovery rebate credits will effect your tax filings.

In late December 2019, the US Congress pass several tax law changes through various funding bills.

- Numerous changes to Retirement account management, contributions and withdrawals.
- Changes in tax brackets, charitable gift donations, mortgage insurance premiums, college tuition.
- Sick and Family leave credits for self employed.

In late December 2017, the US Congress passed the largest tax reform bill in 30 years; these include the following changes for individuals:

- Individual tax rates; capital gains rates, standard deductions and suspension of personal exemptions.
- changes in “the kiddie tax; increased child tax credit, as well as a “new” family tax credit, and itemized deductions.

**Please provide the following information needed to prepare your tax return**

What is your current address? \_\_\_\_\_

Did your marital status change before 12/31/2020? \_\_\_\_\_

Were there any changes in dependents? \_\_\_\_\_

Did you buy or sell stocks, mutual funds, bonds, or other investment properties? \_\_\_\_\_

Did you buy, sell, or refinance your home? \_\_\_\_\_

Did you donate money, clothes, cars, or stock? \_\_\_\_\_

Did you incur any tuition or continuing education expenses? \_\_\_\_\_

Did you receive a distribution from or make a contribution to a retirement plan (401(k), IRA, etc.)? \_\_\_\_\_

Did you and your dependents have health care coverage for the full-year? \_\_\_\_\_

Did you receive any of the following IRS documents? Form 1095-A, 1095-B, or Form 1095-C? If so, please provide.



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For direct deposit, please provide your bank name, routing number, and account number? \_\_\_\_\_

**Please provide the following Tax documents needed to prepare your return**

W2 from your employer(s)

1099-DIV from your financial institution(s)

1099R from your Pension or Retirement provider

Taxpayer's RRB-1099 from taxpayer's Railroad Retirement Board (RRB)

Taxpayer's SSA-1099 from taxpayer's Social Security Administration

1099-Misc from Other Income sources

1099-B from Broker and Barter Exchange Transactions

K-1 Scorp from your S-Corporation

1098 Home Mortgage from your bank or lender Government

1099-INT from your bank(s)

1099-Comp from your financial institution(s)

W2G from your gambling winnings

Spouse's RRB-1099 from spouse's Railroad Retirement Board (RRB)

Spouse's SSA-1099 from spouse's Social Security Administration

1099-Q from Qualified Education Programs

K-1 Partnerships from your Partnerships

K-1 Trusts from your Trust or Estates

1099-G Unemployment Compensation from  
Payment